

Exhibit 1

IN RE LEHMAN BROTHERS HOLDINGS INC., ET AL., CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 63: EXHIBIT 1 - VALUED DERIVATIVE CLAIMS

			ASSERTED				MODIFIED		
	NAME	CLAIM #	FILED DATE	CHAPTER 11 ESTATE	CLASS	AMOUNT	CHAPTER 11 ESTATE	CLASS	AMOUNT
1	TELECOM ITALIA FINANCE SA SIEGE SOCIAL ATTN: ANTONIO SICA, DIRECTOR 12, RUE EUGENE RUPPERT L-2453 LUXEMBOURG, B.P. 872, L-2018 LUXEMBOURG	15366	09/17/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$35,752,789.99*	Lehman Brothers Special Financing Inc.	Unsecured	\$35,696,077.01
2	TELECOM ITALIA FINANCE SA SIEGE SOCIAL ATTN: ANTONIO SICA, DIRECTOR 12, RUE EUGENE RUPPERT L-2453 LUXEMBOURG, B.P. 872, L-2018 LUXEMBOURG	15368	09/17/2009	Lehman Brothers Holdings Inc.	Unsecured	\$35,752,789.99*	Lehman Brothers Holdings Inc.	Unsecured	\$35,590,272.35
TOTAL						\$71,505,579.98	TOTAL		\$71,286,349.36

* - Indicates claim contains unliquidated and/or undetermined amounts